

1 January 2020 to 31 December 2020

INCOME	Notes	Actual	Budget	
			Jan - Dec	Variance
Timeshare Fees		1,375,971 €	1,337,244 €	38,727 €
Blocked week rental		52,744 €	94,000 €	-41,256 €
Club weeks rental income		14,105 €	11,365 €	2,740 €
Covid-19 affected weeks bonification		-260,117 €	-113,714 €	-146,404 €
Electricity income		13,665 €	25,000 €	-11,335 €
Commissions		8,078 €	13,072 €	-4,994 €
Other Income	1	6,941 €	4,117 €	2,825 €
Bar Rental		1,447 €	2,567 €	-1,120 €
Profit from Mini-mark	2	6,457 €	13,533 €	-7,076 €
TOTAL INCOME		1,219,290 €	1,387,184 €	-167,894 €
EXPENSES				
A.G.M. Cost		0 €	11,000 €	-11,000 €
Audit		8,000 €	8,000 €	0 €
Cleaning materials		7,016 €	16,653 €	-9,637 €
Electricity		36,709 €	40,147 €	-3,438 €
Insurance		8,412 €	8,412 €	0 €
Laundry		14,013 €	26,465 €	-12,452 €
Refuse Collection		13,274 €	15,000 €	-1,726 €
Repairs/Maintenance	3	171,309 €	180,743 €	-9,434 €
Pest Control		1,100 €	1,650 €	-550 €
Pool Chemicals		3,706 €	4,321 €	-615 €
Stationery/Printing		1,446 €	6,000 €	-4,554 €
Telephone/Postage		15,673 €	19,977 €	-4,304 €
Transportation		102 €	750 €	-648 €
Wages	5	340,605 €	480,469 €	-139,864 €
Water		23,616 €	32,725 €	-9,109 €
Wimpey Management		183,070 €	183,070 €	0 €
Sundries	6	39,264 €	28,438 €	10,826 €
Local Rates		15,961 €	16,500 €	-539 €
Villa Renewals	4	9,481 €	29,350 €	-19,869 €
Security Service		53,561 €	63,091 €	-9,530 €
Trustee Fees		22,205 €	22,500 €	-295 €
Pool Attendance		22,163 €	25,211 €	-3,048 €
Legal cost		2,723 €	2,500 €	223 €
TOTAL EXPENDITURE		993,408 €	1,222,971 €	-229,564 €
RESULTS BEFORE PROV & R.T.F.		225,883 €	164,213 €	61,670 €
PROVISIONS AND RVE FUND TRANSACTIONS				
Provision bad debts	7	312,666 €	224,939 €	87,727 €
SURPLUS/(DEFICIT)		-86,783 €	-60,726 €	-26,058 €