

**MINUTES OF THE COMBINED GENERAL MEETING
FROM THE LOS CLAVELES TIMESHARE COMMUNITY
AND THE ASSOCIATION OF OWNERS OF THE LOS CLAVELES URBANIZATION**

Held on Wednesday, 4 June 2025

At the Hotel G F Fañabe, Adeje, Santa Cruz de Tenerife, at 10:30 a.m. on June 4, 2025, the Ordinary General Meeting was held on second call, which was duly convened in due time and form, by means of individual summons addressed to the owners. Mr. Roger Barrow acted on the Board of Chairman and Wimpen Leisure Management, S.A. as Secretary.

Since there is the necessary quorum on second call with the number of 219 owners, either personally or through representation, with a total of 1,967 weeks and a participation coefficient of 37.4667%, it is understood that the meeting is legally convened starting at 10.30 am, as follows:

AGENDA

- 1. Approval of the recording of the development of the owners' meeting, leaving the content of the audio material in deposit and custody of the secretary/administrator.**
- 2. Chairman's Introduction**
- 3. Presentation of the Administrator's Report.**
- 4. Approval of the accounts for the 2024 financial year.**
- 5. Approval to use €150,000 from the Community Reserve Fund for the further renovation of the villas (furniture, curtains, wardrobes, lamps) of the Los Claveles Community. The renovation of the villas of Los Claveles is necessary due to their ageing. The renovation has been requested by a large majority of owners. It is a continuity of the rehabilitation that is always extended due to the different requests of the owners.**
- 6. Approval of the budget for the 2025 financial year.**
- 7. Election of the Timeshare Community Owners Representative.**
- 8. Proposal to distribute the notices of future Ordinary and Extraordinary General Meetings by email.**
- 9. Appointment of Wimpen Leisure Management, S.A. as Administrators of the Timeshare Community and the Owners Association of the Los Claveles Urbanization for a period of 6 years.**
- 10. Agreement for the Administrator, on behalf of the Community of Owners, to appear before the State Tax Administration Agency to provide the documentation and sign all the documents necessary to obtain the electronic signature certificate issued by the Fábrica Nacional de Moneda y Timbre de la Real Casa de la Moneda, for relations with the Administration, as well as to request, download, install, renew, suspend, revoke and use any electronic signature certificate.**

It is hereby stated that the documentation corresponding to all the matters contained in the agenda has been previously sent to all the owners.

Roger Barrow

AGREEMENTS

1. APPROVAL OF THE RECORDING OF THE DEVELOPMENT OF THE MEETING OF OWNERS, LEAVING THE CONTENT OF THE AUDIO MATERIAL IN DEPOSIT AND CUSTODY OF THE SECRETARY/ADMINISTRATOR.

After the presentation of the President, and the intervention of the attendees who have considered it appropriate, the point is put to the vote and it is approved by a majority with 1958 votes in favor, 6 against and 3 abstentions.

2. INTRODUCTION BY THE PRESIDENT.

Item not subject to vote.

3. PRESENTATION OF THE ADMINISTRATOR'S REPORT.

Item not subject to vote.

4. APPROVAL OF THE ACCOUNTS FOR THE 2024 FINANCIAL YEAR.

After the presentation of the matter, and deliberation among the attendees, the point is put to a vote and it is approved by a majority with 1952 votes in favor, 8 against and 7 abstentions.

5. APPROVAL TO USE €150,000 FROM THE COMMUNITY RESERVE FUND FOR THE FURTHER RENOVATION OF THE VILLAS (FURNITURE, CURTAINS, WARDROBES, LAMPS) OF THE LOS CLAVELES COMMUNITY. THE RENOVATION OF THE VILLAS DE LOS CLAVELES IS NECESSARY DUE TO THEIR AGING. THE RENOVATION HAS BEEN REQUESTED BY A LARGE MAJORITY OF OWNERS. IT IS A CONTINUITY OF THE REHABILITATION THAT IS ALWAYS EXTENDED DUE TO THE DIFFERENT REQUESTS OF THE OWNERS.

After the presentation of the matter, and deliberation among the attendees, the point was put to a vote and it was approved by a majority with 1953 votes in favor, 11 against and 3 abstentions.

6. APPROVAL OF THE BUDGET FOR THE 2025 FINANCIAL YEAR.

After the presentation of the matter, and deliberation among the attendees, the point is put to a vote, which is approved by a majority with 1942 votes in favor, 12 against and 13 abstentions.

7. ELECTION OF THE REPRESENTATIVE OF THE OWNERS OF THE TIMESHARE COMMUNITY.

Only the owners of deed weeks vote on this point.

Mr. Keith Lear stood as a candidate and was elected with 270 votes in favor, 6 against and 4 abstentions.

A handwritten signature in black ink, appearing to read "Roger Banton". The signature is written in a cursive, somewhat stylized font.

8. PROPOSAL TO DISTRIBUTE THE NOTICES OF FUTURE ORDINARY AND EXTRAORDINARY GENERAL MEETINGS BY EMAIL.

From 4 June 2025, in order to reduce costs and ensure that all owners are correctly notified, the call for the Annual General Meeting or Extraordinary General Meeting will be made through the most up-to-date email address that each owner has provided to the Community or the Administrator.

Owners who have not provided their email address must provide it by contacting the Administrator at agm@wimpen.com.

Owners who on the date of each call have not provided their email address, or have shown their disagreement with being notified by email, will be notified by post.

The proposal was approved by a majority with 1946 votes in favor, 13 against and 8 abstentions.

9. APPOINTMENT OF WIMPEN LEISURE MANAGEMENT, S.A. AS ADMINISTRATORS OF THE TIMESHARE COMMUNITY AND THE HOMEOWNERS' ASSOCIATION OF THE LOS CLAVELES URBANIZATION FOR A PERIOD OF 6 YEARS.

The item was put to the vote with the following result: 1950 votes in favor, 8 votes against and 9 abstentions. Wimpen Leisure Management is therefore appointed, S.A. as Administrators of the Timeshare Community and the Association of Owners of the Los Claveles Urbanization for a period of 6 years.

10. AGREEMENT FOR THE ADMINISTRATOR, ON BEHALF OF THE COMMUNITY OF OWNERS, TO APPEAR BEFORE THE STATE TAX ADMINISTRATION AGENCY TO PROVIDE THE DOCUMENTATION AND SIGN ALL THE DOCUMENTS NECESSARY TO OBTAIN THE ELECTRONIC SIGNATURE CERTIFICATE ISSUED BY THE FÁBRICA NACIONAL DE MONEDA Y TIMBRE DE LA REAL CASA DE LA MONEDA, FOR RELATIONS WITH THE ADMINISTRATION, AS WELL AS TO REQUEST, DOWNLOAD, INSTALL, RENEW, SUSPEND, REVOKE AND USE ANY ELECTRONIC SIGNATURE CERTIFICATE.

As a result of the digital transition, more and more administrative procedures can only be carried out online. This includes the procedures that the Community must carry out with Spanish state entities (tax agency, social security, etc.). To carry out these procedures, a digital certificate issued by the mint and stamp factory is required. To obtain (and renew) said certificate, the Administrator must have the approval of the Board by the owners. Without obtaining this certificate, the Community will not be able to comply with its tax obligations, among others.

The proposal was approved by a majority with 1956 votes in favor, 8 against and 3 abstentions.

The President thanked all those who had attended the meeting and proceeded to adjourn the meeting at 11:54 a.m. on the day indicated above, of which I, as Secretary, attest.



Vº Bº
THE PRESIDENT
Mr. Roger Barrow

The Secretary/Administrator
Wimpen Leisure Management, S.A.
p.p.: Mr. Salvador China Cruz.